

December 11, 2017

To,  
Corporate Relationship Department  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**Sub.: Outcome of Board Meeting held on December 11, 2017**

**Ref: Scrip Code: 501150**

Dear Sir/Madam,

We wish to inform you that the Board of Directors at its Meeting held on December 11, 2017:

1. has approved the acquisition of Centrum Financial Services Limited, Centrum Microcredit Private Limited and Centrum Housing Finance Limited, step-down subsidiary companies from the immediate subsidiary company i.e. Centrum Retail Services Limited. The details, as required under Regulation 30 read with Schedule III to the SEBI(LODR) Regulations, 2015 and SEBI circular dated September 09, 2015, are mentioned in Annexure; and
2. has authorised the Fund Raising Committee to determine requirements of funds from time to time and take all such necessary actions and decisions including the mode of raising capital, price, ratio, timing etc. including the nature of securities such as preference shares, debentures, QIPs, right issue etc.

The Meeting of the Board of director of the Company commenced at 03:30 P.M. and concluded at 07:30 P.M.

Please take the above on records and acknowledge receipt of the same.

Thanking you,

Yours faithfully,

**For Centrum Capital Limited**

  
**Alpesh Shah**  
**Company Secretary**



Encl: As above

**Annexure**

Sr No	Details	Response
1	Name of the target entity, details in brief such as size, turnover etc	Centrum Capital Limited has received approval of the Board of Directors at its meeting held on December 11, 2017 to acquire the entire shareholding of Centrum Financial Services Limited, Centrum Microcredit Private Limited and Centrum Housing Finance Limited, step-down subsidiary companies from its immediate subsidiary company i.e. Centrum Retail Services Limited subject to all approval being first obtained and all compliance under applicable law being complied.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/group companies have any interest in the entity being acquired/ if yes, nature of interest and details thereof and whether the same is done at "arms length"	The acquisition falls within the Related Party Transaction as prescribed under Section of the Companies Act, 2013. The acquisition of the entire shareholding of the abovementioned 3 companies from its immediate subsidiary company i.e. Centrum Retail Services Limited. The transaction has been done at "arm's Length".
3	Industry to which the entity being acquired belongs	Financial Services
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons of acquisition of target entity, if it business is outside the main line of business of the listed entity)	The object of acquisition is to simplify the holding structure and bring the step-down subsidiary companies directly under the Company.
5	Brief details of any government or regulatory approval required for the acquisition	N.A.
6	Indicative time period for completion of the acquisition	March 31, 2018
7	Nature of consideration – whether cash consideration or share swap and details of the same	Cash consideration
8	Cost of acquisition or the price at which the share are acquired	Consideration for acquisition of entire stake is upto Rs 370 Crore.
9	Percentage of shareholding/control acquired and/or number of shares acquired	N.A.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information(in brief)	<b>Centrum Financial Services Limited</b> – an RBI registered NBFC engaged in the business of loan raising and financing activities. Date of Incorporation – January 27, 1993 Turnover of last 3 years – 38,60,35,110(FY2016-17), 17,28,84,043(FY 2015-16) and 12,24,05,890(FY 2014-15) country in which the acquired entity has presence- India



		<p><b>Centrum Microcredit Private Limited</b> – to carry on the activities of micro finance  Date of Incorporation – August 31, 2016  Turnover of last 3 years – Nil(FY 2016-17)  country in which the acquired entity has presence- India</p> <p><b>Centrum Housing Finance Limited</b> - registered with NHB is into the business of Providing Housing Finance Loans.  Date of Incorporation – March 03, 2016  Turnover of last 3 years –  1,47,59,169(FY 2016-17)  1,15,068(FY2015-16)  country in which the acquired entity has presence- India</p>
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